

Previous references.

Gen. Fin ¹³ of 93
82(1-10).

1896.
190-

(General Finance)

24
Gen. Fin File No. ~~7~~ of 96

Serial Nos. 1-2

Later references.

Gen. Fin 16 of 99
82(1-2) B

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1-2

Part B. for

SUBJECT.

Extension of time for the payment of the
3^d instalment towards the loan given by Govt.
to the Mysore Spinning and Manufacturing Co.

Sl 1

Letter of 30 11 1896 from Messrs P. Lehrystal and Co
Solicits that the payment of the 3^d instalment which
is due on the 31st Dec 1896, be postponed to 30th June 97,
owing to the prevalence of famine in the country

Sl 2.

No. 6574-5 d 7.12.96 to Messrs P. Lehrystal and Co,
and the Comptroller. Grants six months time
asked for, on the condition that the amount with interest
at 5% per annum should be paid on the 30th June 1897

G. R. S. 58

Countersigned
Kue
Indiced

GOVERNMENT OF MYSORE

1896-

4627
1-12-96
This 12-99

Subd to the Secy

2-12-96

From

P. Chrystal & Co.
Agents, The Mysore Spinning
& Manufacturing Company (Ld)

To

The Secretary to the Govt. of Mysore

Dept.

Dated

30-11-96.

Despatched

Received

General No.

No.

Enclosure No.

Representing that it would
afford them great relief, and
that it would considerably strengthen
the position of the Company in coping
with the present crisis if the
Govt were graciously to consent
to allow the payment of the instal-
ment of Rs 21500/- to be held over
for 6 months from due date - i.e.,
till the 30th June 1897

References to be marked,

The file (G F 305 of 92) was given
to Asst Secy, S. Ho. on 18/9/96.

Subd

Subd to Secy

2/12/96.

on 29/9/96. RM

The 6 mos' term asked for
will be allowed under
the special in 12 of the
present part season, on
the condition that the
Amt of it with interest
at 5% per ann is
to be paid on
30 June '97.

Comptroller

5.12.96

Draft order
recdly & issue today

X ✓
To Regd
7/12/96

6/12/96

P. Chrys & Co.,
AGENTS,
BOMBAY.

1/12/96
early

The Mysore Spinning & Manufacturing Company, Limited. ✓

Bangalore, 30th November 1896.

To His Excellency.

Sir K. Sheshadri Iyer, K.C.S.I.

Dewan of Mysore

Your Excellency.

Owing to the prevailing scarcity of food grains throughout the country and the consequent depressed state of trade in general, but more especially that branch of it as is of a textile description and dependent upon the Indian market for support, we fear that the present year may prove to be one of great difficulty and anxiety.

The above Company as Your Excellency is aware was established, with ourselves as its agents, only about two and a half years ago upon the ruins of the now defunct "Maharajah of Mysore Spinning & Manufacturing Co. Ltd."

From the time we took charge of the management of the mill we are glad to be able to say that the business of the Company has prospered, and that it is still prospering, but owing to the extreme decline of trade due to the causes above set forth we are led to fear that we may not be able to dispose of the factory's production as quickly as we should like to do, accordingly stocks may be expected to accumulate and an accumulation of stocks means - Capital locked up.

On

P. Christal & Co.,
AGENTS,
BOMBAY.

2
The Mysore Spinning & Manufacturing Company, Limited. 3

Bangalore, 30 November 1896.

On the 31st of December next, by the arrangements come to at the time of the transference of the agency of the mill into our hands, we have to pay to the Government of Mysore the sum of Rs 21,500 being the third installment due in respect of its loan to the old Maharajah Company, the liabilities of which the new Company took over.

We are perfectly prepared to make this payment on the due date, but the adverse times which we are at present passing through and the past manifestations of indulgency which the Company has received at the hands of the Government have emboldened us to represent to Your Excellency that it would afford us great relief, that it would considerably strengthen the position of Company in coping with the present crisis if the Government were graciously to consent to allow the payment of the installment above referred to be held over for six months from due date - i.e. till the 30th of June by which time we hope prospects may have so improved as to enable the Company to fulfil its obligation without being subjected to the same strain as it would be, if Government resolve not to grant the concession now humbly crave for.

Your Excellency has always taken a deep interest in the industries of this State & particularly has ever shown a gracious regard for the welfare
C

P. Chrystal & Co.,
AGENTS,
BOMBAY.

³
The Mysore Spinning & Manufacturing Company, Limited. *U*

Bangalore, _____ 189

Company's mill, so in addressing you on the subject of our appeal we do so with the confident ~ assurance that the matter will receive your due consideration, and may we hope, be also favoured by the weight of your intercession with the Government.

We beg to remain,

Honoured Sir,

Your Excellency's most humble servants

P. Chrystal & Co.

Agents.

Read

Letter dated the 30 Nov^r
1896 from Messrs. Chrysalis & Co.
Agents, The Mysore Spinning
and Manufacturing Co. (L^ds)
representing that it would af-
ford them ~~Company~~ great relief
and strengthen the position
of the Company in coping with
the present crisis if Govt. ~~and~~
~~board~~ would allow the pay-
ment ~~to~~ of the instalment of
Rs 21,000 due on the 31 Decr. 96
to be postponed till 30 June 1897.

Order No. 6574-5
1117305-42/12-96

The six months time
asked for will be allowed
under the special circum-
stances of the past season
on the condition that the
amount with interest at 5%
per annum is duly paid on the
30 June 1897.

7/12
Messrs. Chrysalis & Co. L^ds Agents to
The Comptroller

*From**The General Secretary to the**Govt. of Mysore.**To**Dated**Despatched**Received**General No.**No.**Enclosure No.*